



# Unlocking climate finance access in SIDS: Launching the Climate Finance Access Network in the Caribbean

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3 December, 12:00 – 13:00 GST | CARICOM Pavilion





# Unlocking climate finance through embedded advisory support: Perspectives from the Caribbean

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Ms. Skeeta Carasco, CFAN Advisor to St. Lucia

# CFAN Objective and Approach

Identifying projects aligned with national priorities and appropriate sources and instruments

Establishing and cultivating relationships with climate finance providers

Developing bankable project pipelines and structure project financing

Building national and regional capacity through region-tailored state-of-the-art training



Countries Express Interest

Advisors Trained

Projects Funded

1

2

3

4

5

6

Advisors Hired

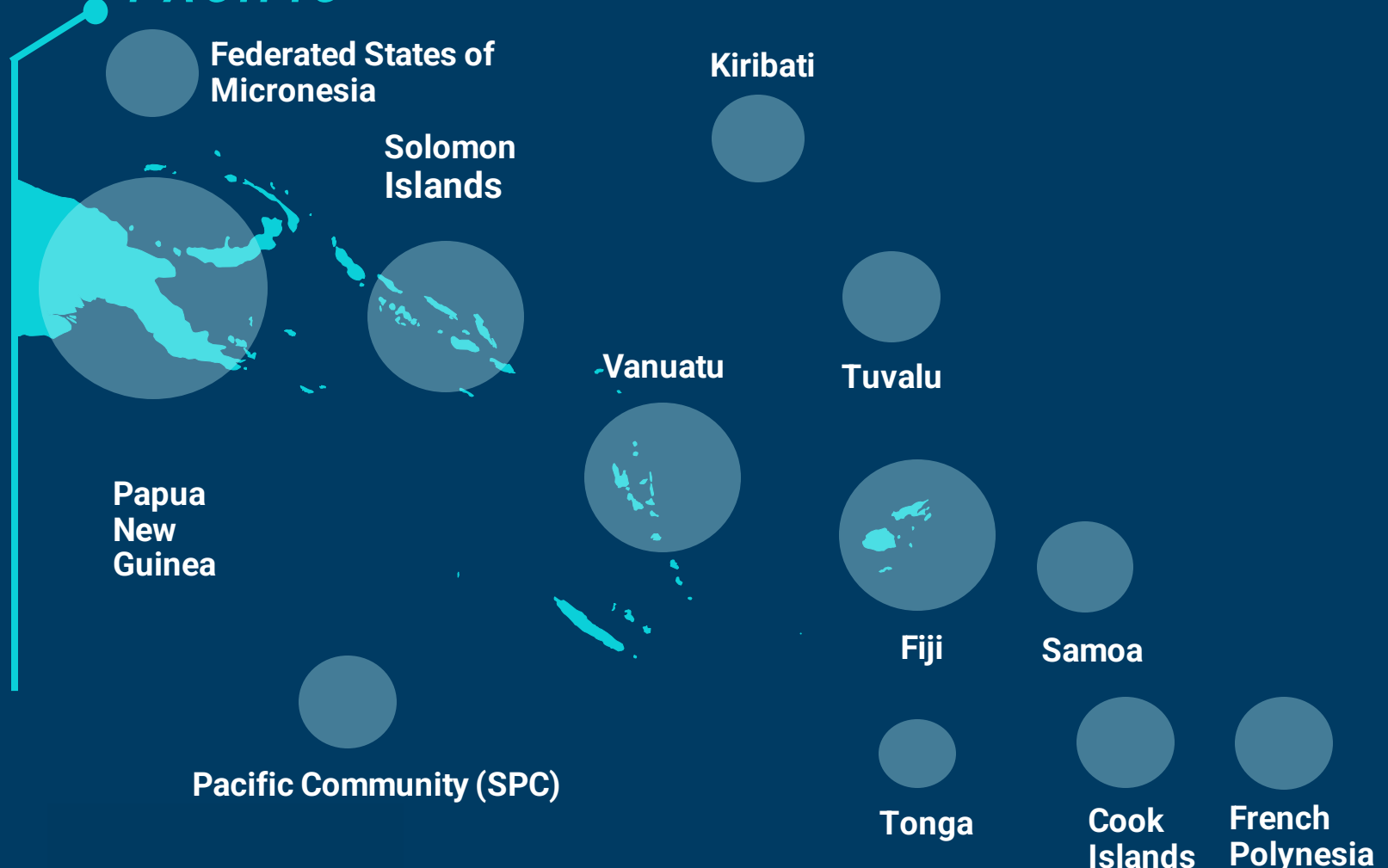
Advisors Placed In-Country

Building and Maintaining Capacity

# CFAN in the Pacific



## PACIFIC



**USD 64.4M**  
mobilized



**USD 464M**  
pipeline under development



**60+**  
project concepts



**40%** adaptation  
**30%** mitigation  
**30%** cross cutting

### Thematic Focus:



Sustainable Energy



Ecosystem and coastal resilience



Sustainable mobility



Green cities and industries



Blue Economy



Water *and more*

# CFAN in the Caribbean



**USD 304M+**  
pre-pipeline in progress



**30+**  
project concepts

**Thematic Focus:**



Sustainable Energy



Water



Sustainable forests and landscapes



Green cities and industries



Blue Economy



Waste Management

- Balance between adaptation and mitigation projects
- Focus on grant and innovative financing



# Advancing the Pipeline of Projects in Saint Lucia





# CFAN Engagement in Saint Lucia

Project preparation and financing for strategically located renewable energy microgrids which:



Provide power to critical facilities



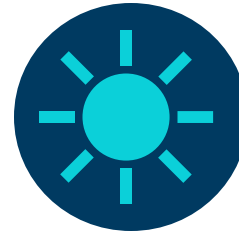
Improve grid system generator operations



Improve grid reliability



Lower fossil fuel use supports NDC target



Increase renewable energy supports 35% RE by 2025 target



Improve resilience aligns with NAP



Segment the grid for community resilience

- ✓ Collaborating with RMI's Islands Team on microgrids project stakeholder consultation and project preparation
- ✓ Collaborating with government on refining their financing strategy
- ✓ Supporting NDA in advancing project pipeline and supporting establishment of blue bonds framework



# THANK YOU



@CFANadvisors



Climate Finance Access Network (CFAN)



info@cfanadvisors.org



cfanadvisors.org